PlaySide™

PlaySide Studios Limited

ACN 154 789 554

PERFORMANCE EVALUATION POLICY

The Remuneration and Nomination Committee (Committee) will arrange a performance evaluation of the Board, its committees, individual Directors and senior executives at least annually. To assist in this process an independent adviser may be used.

The committee will conduct an annual review of the role of the Board, assess the performance of the Board over the previous 12 months and examine ways of assisting the Board in performing its duties more effectively.

The review will include:

(a) comparing the performance of the Board with the requirements of its charter;
(b) examination of the Board's interaction with management;
(c) the nature of information provided to the Board by management;
(d) management's performance in assisting the Board to meet its objectives; and
(e) an analysis of whether there is a need for existing Directors to undertake professional development.

A similar review may be conducted for each committee by the Board with the aim of assessing the performance of each committee and identifying areas where improvements can be made.

The committee will oversee the evaluation of the remuneration of the Company's senior executives. This evaluation must be based on specific criteria, including the business performance of the Company and its subsidiaries, whether strategic objectives are being achieved and the development of management and personnel.

The performance of each senior executive and executive Director will be evaluated at least once every reporting period.

The Company must disclose, in relation to each financial year, whether or not the annual performance evaluations of the Board, each of its committees, and senior executives have been conducted in accordance with the above processes.

VERSION CONTROL

Version	Approved by	Date approved	Summary of changes	Next review
1.0	Board	1 November 2020	Prior version	
2.0	Board	14 August 2026	-	August 2027